



STATE OF RHODE ISLAND
Rhode Island Housing Resources Commission
80 WASHINGTON STREET, 2ND FLOOR
Providence, RI 02903

December 23, 2024

The Honorable Daniel J. McKee
Governor of the State of Rhode Island

RE: Approved Monitoring Agents Program

Dear Governor McKee:

Pursuant to § 45-53-3.2, the Housing Resources Commission (“Commission”) is required to submit a report on the approved monitoring agent program by January 1st of each year to the Governor and the General Assembly. Please accept the following updates as this year’s report.

The monitoring agent program aims to ensure that municipally subsidized affordable housing developments in the state remain affordable and in compliance with program requirements. The Commission was required under § 45-53-3.2 to promulgate rules and regulations pursuant to Chapter 35 of Title 42 for the implementation of the monitoring agent program, which shall include a process for the selection and approval of monitoring agents.

The Commission has promulgated rules and regulations for the program. Regulations for the program are available [rules.sos.ri.gov/regulations/part/860-00-00-5]. These rules and regulations establish a process for the selection and approval of monitoring agents including, but not limited to, establishing terms of engagement, standards for approval and recertification, reporting requirements, and minimum qualifications for approved monitoring agents. The HRC is currently in the process of developing an application and operational guidelines for the program. In March, the Commission plans to make a draft application available to the public for feedback and comment. Similarly, in spring of 2025, operational guidelines will be made publicly available for feedback and comment, with a goal for the guidelines and application to be in place by summer of 2025.

Please let us know if you have any questions regarding this update. We look forward to continuing to advance this important program.

Sincerely,

Hannah Moore
Executive Director