

RHODE ISLAND'S HISTORIC \$120M HOUSING BOND IN ACTION



Funding Overview

Rhode Island is launching housing related programs funded by the state's historic \$120M housing bond to expand opportunities for homeownership, build and preserve affordable housing, and give communities the resources they need to help reach Rhode Island's Housing 2030 goals.

OCTOBER 21, 2025 - \$14M

- **HOUSING 2030 INFRASTRUCTURE PROGRAM**
 - Up to \$8M
 - Helps municipalities and developers cover costs for essential infrastructure (water, sewer, septic, roads) to unlock housing development potential.
- **HOUSING 2030 MUNICIPAL PLANNING PROGRAM**
 - Up to \$1M
 - Supports municipalities with architectural and engineering work to advance infrastructure to support housing development aligned with Housing 2030.
- **SITE ACQUISITION**
 - \$5M
 - Seeds a revolving loan fund that will help nonprofit developers compete in the market for properties across Rhode Island.

NOVEMBER 15, 2025 - \$6M

- **HOUSING 2030 STATEWIDE HOME REPAIR PROGRAM**
 - \$6M
 - Administered by the Providence Revolving Fund to support low- and moderate-income homeowners & landlords who commit to renting to low- and moderate-income tenants statewide.

FEBRUARY 2026 - \$20M

- **HOUSING 2030 ENTRY-LEVEL HOMEOWNERSHIP PROGRAM (ROUND 1)**
 - \$20M (\$10M in round 1) (\$10M in round 2)
 - Expands access to affordable homeownership for low- and moderate-income Rhode Islanders while accelerating the development of new, entry-level homes.
- **HOUSING 2030 PUBLIC DEVELOPER PROGRAM**
 - Up to \$10M
 - Enables Public Housing Authorities and their nonprofit affiliates to develop and preserve affordable rental housing statewide.

COMING SOON

- **PIPELINE EXPEDITOR FUND**
 - Up to \$4M
 - Speeds up project timelines by providing early-stage funding.
- **HOUSING 2030 ENTRY-LEVEL HOMEOWNERSHIP PROGRAM (ROUND 2)**

OCTOBER 23, 2025 - \$66M

- **HOUSING 2030 PERMANENT SUPPORTIVE HOUSING PROGRAM**
 - Up to \$12M
 - Supports a new set-aside for the development of small-scale permanent supportive housing with wraparound services for households needing support to maintain housing.
- **HOUSING 2030 SMALL SCALE PROGRAM**
 - Up to \$12M
 - Supports a new set-aside for the development of new affordable rental housing between 5 and 30 units in rural, smaller, and infill communities where traditional financing is limited.
- **HOUSING 2030 AFFORDABLE RENTAL HOUSING NEW DEVELOPMENT PROGRAM**
 - Up to \$27M
 - Extends a flexible funding program focused on supporting the production of new affordable rental developments.
- **HOUSING 2030 PRESERVATION PROGRAM**
 - Up to \$10M (includes \$5M in non-bond \$)
 - To preserve and rehabilitate existing affordable housing nearing the end of its affordability period.
- **HOUSING 2030 ACQUISITION & REVITALIZATION PROGRAM**
 - \$10M
 - To redevelop foreclosed, blighted, or vacant properties, helping to stabilize neighborhoods and strengthen local economies.