



RHODE ISLAND
Rhode Island Department of Housing

November 1, 2024

The Honorable Daniel J. McKee
Governor

The Honorable Louis P. DiPalma
Chair, Senate Committee on Finance

The Honorable Marvin L. Abney
Chair, House Committee on Finance

Stephen Whitney
Senate Fiscal Advisor

Sharon R Ferland
House Fiscal Advisor

RE: Report Pursuant to R.I. Gen. Laws § 44-71-10

Dear Governor McKee, Senator DiPalma, and Representative Abney:

In accordance with Rhode Island General Law § 44-71-10, the Rhode Island Department of Housing, offers the following annual report for the State Low Income Housing Tax Credit.

The rules and regulations for the State Low Income Housing Tax Credit (State LIHTC), developed by the Department of Housing, have been finalized which allows the initiation of this program. The rules and regulations are available at the Rhode Island Secretary of State website ([link](#)). On October 17th, Governor McKee announced the launch of a fourth Consolidated Request for Proposals (Consolidated RFP) for the development and rehabilitation of affordable housing, which allows for applicants to apply for multiple development-related funding streams from both the Department and RIHousing through one application. The Consolidated RFP includes the full \$30 million in State LIHTC funding. Through that process, the Department plans to make State LIHTC awards by May of 2025. The RFP is available on RIHousing's website ([link](#)). Please find the State LIHTC portions of the RFP presented as an attachment to this report.

Should you have questions regarding this report, please contact Patrick Duffy, Principal Economic and Policy Analyst, at Patrick.s.duffy@housing.ri.gov.

Respectfully,

A handwritten signature in blue ink that reads "Daniel P. Connors".

Daniel Connors
Interim Secretary
RI Department of Housing